

# Report to the Industry July 14, 2022

## **May STR Summary**

Average Occupancy Rate			Average Daily Rate			RevPAR		
2021	2022	% Change	2021	2022	% Change	2021	2022	% Change
71.6%	66.3%	-7.4%	\$160.04	\$180.44	+12.7%	\$114.51	\$119.58	+4.4%

# **May Key Data summary**

Key Data reports vacation rental data in Lee County.

Average Occupancy Rate			Average Daily Rate			RevPAR		
2021	2022	% Change	2021	2022	% Change	2021	2022	% Change
59%	47%	-19.9%	\$202	\$228	+13.2%	\$119	\$108	-9.4%

## **Bed Tax Collection**

The preliminary resort tax collected for May 2022 was \$4,453,502, a 1.6% decrease from May 2021 preliminary collections of \$4,527,526. Fiscal year-to-date preliminary tourist tax collections are \$51,466,331 an increase of 35.4% year-over-year.

#### **Airport News**

During May 2022, 836,379 passengers traveled through Southwest Florida International Airport, a decrease of 11.6% compared to May 2021. Year-to-date, passenger traffic is up 24.6% compared to the same period last year.

#### E Awards

The 2022 E Awards will be held on Thursday, September 8 at the Hyatt Regency Coconut Point Resort and Spa. Have you experienced unbelievable customer service in Lee County? Show your appreciation by nominating that customer service professional for an E Award <u>using this link</u>. The nomination deadline is July 28, 2022.

## **Hurricane Preparedness**

Find important information and useful links on the Hurricane Preparedness page of our industry partner website here: <a href="https://www.leevcb.com/hurricane-info">https://www.leevcb.com/hurricane-info</a>.

## **Next TDC Meeting**

The next TDC meeting will be held at **9 a.m. Thursday, Aug. 11, 2022**, at the Lee County Administration East building, Room 118, 2201 Second St., Fort Myers. To view a complete tax collections report, go to <a href="www.LeeVCB.com">www.LeeVCB.com</a>. Contact: Tamara Pigott, <a href="mailto:TPigott@leegov.com">TPigott@leegov.com</a>, Lee County VCB, 239-338-3500.